



PRESS RELEASE

## **MBO Propels Triage Services into a New Era**

***UK technology group is set for future market growth under the leadership of Mike Norris, CEO of Computacenter UK***

**2<sup>nd</sup> April 2007** - Triage Services, the UK's leading independent provider of repair solutions to the IT industry, announced today it has been the subject of a secondary MBO. The move sees Gary Moinet, who led the buyout, appointed as Managing Director while Mike Norris, Chief Executive of Computacenter, will act as Non-Executive Chairman.

Formed as a result of an MBO backed by *3i* in 1997, today Triage Services boasts an annual turnover of more than £13 million and employs more than 230 people in Dunstable, Stevenage, Manchester, Newport and Wokingham.

The new management team, which includes existing Finance Director Colin Mackrill and Operations Director Steven Ralph, has significant sector and commercial expertise, combined with excellent industry contacts. These assets will be invaluable in advancing Triage's strategy of delivering applied managed services across the IT service sector supply chain.

"This move will significantly benefit both existing and future customers. It will enable us to build on an already strong position in the sector, and open the way to extending the Triage business model into a range of related technology products," says Gary Moinet, Managing Director.

The company has already achieved significant growth in a number of specialist maintenance and repair arenas, including Automatic Teller Machines (ATMs), as well as desktop, retail and mobile technology products. The company has recently invested heavily in its customer service team and functions. Other innovations include a unique web-based reporting system that gives customers the ability to track repairs online.

"Triage Services has a leading position in an attractive growth market, with an excellent reputation amongst its customers and skilled and experienced employees. I am delighted to be part of the new team building an even more successful business" commented Mike Norris, Non-Executive Chairman.

Private equity investors Kaye Enterprises, Bridges Community Ventures and Calculus Capital backed the deal, with debt provided by the Royal Bank of Scotland. Saffery Champness Corporate Finance acted as lead advisors, and Osborne Clarke provided legal advice on the deal, which sees the buyout of existing shareholders, including 3i, for an undisclosed sum.

ENDS

**Notes for Editors**

Triage Services is the UK's leading independent provider of outsourcing and managed repair solutions to the IT service sector. It provides total service solutions for the repair and re-utilisation of ATMs, barcode scanners, networks, desktop products, notebooks and PDC equipment and offers both system integration and consultancy services. Its subsidiary, Orderlogic, is established as leading UK provider of support services for automatic identification and data capture (AIDC) technologies.

**Further information can be obtained from:**

**Name:** Gary Moinet

**Job title:** Managing Director

**Telephone:** +44(0) 1582 470870

**Email:** moinetg@trriage-services.com

**www.trriage-services.com**